ARIZONA STATE LAND DEPARTMENT 1110 W. Washington Street PHOENIX, ARIZONA 85007

PUBLIC AUCTION LEASE NO. 03-122284

BIDDER INFORMATION PACKET

BIDDER QUALIFICATION REQUIREMENTS

Only "**Qualified Bidders**", as determined by the State Land Commissioner, are eligible to bid at auction for Lease No. 03-122284.

To be a "Qualified Bidder", a party must be either:

- 1. An electricity utility serving retail customers (a "Utility"); or
- 2. A third-party developer of solar generating facilities (a "**Merchant Provider**") with either:
 - a. an executed Power Purchase Agreement; or
 - b. evidence satisfactory to Lessor that the Merchant Provider has completed the following two steps as a predicate to obtaining an Interconnection Agreement:
 - i. a Feasibility Study (if required for applicable Interconnection Agreement); and
 - ii. a System Impact Study.

"Power Purchase Agreement" means a contract between a Merchant Provider, as the electricity provider, and a power purchaser for the sale by the Merchant Provider to the power purchaser of the energy generated by the Solar Generating Facility, which is to be constructed on the Parcel, which contract may contain as a condition precedent to its binding effect that the Merchant Provider shall have entered into Lease No. 03-122284.

"Interconnection Agreement" means the separate agreement between Lessee and the appropriate entity for interconnection of the Solar Generating Facility to the regional facilities required for Lessee to be able to deliver power from the Solar Generating Facility to a Utility pursuant to a Power Purchase Agreement, as such Interconnection Agreement may be amended from time to time.

"Feasibility Study" means a preliminary study to evaluate the Parcel location and potential impacts on the applicable regional transmission system by the proposed Solar Generating Facility. The study will make a determination of the available capacity at the point of interconnection to the applicable transmission system and potential overload to the transmission system and circuit protection devices, with general cost estimates.

"System Impact Study" means a comprehensive assessment by the transmission system owner of the adequacy of the transmission system to accommodate a request for transmission interconnection for new generation, which may identify specific modifications necessary to incorporate the new generation and provide cost estimates for transmission upgrades.

Capitalized terms not otherwise defined herein shall have the meaning as defined in Lease No. 03-122284.

BIDDER QUALIFICATION

- □ If you are a Utility, please check here and submit a copy of your Certificate of Convenience & Necessity evidencing your authority to operate as a public utility in Arizona.
- □ If you are a Merchant Provider with a Power Purchase Agreement, please check here and submit either a copy of the Power Purchase Agreement with any confidential pricing information redacted, or the Resolution of the applicable regulatory authority for the utility purchasing the power generated from the Parcel covered by Lease No. 03-122284 which evidences the regulatory authority's approval of the Power Purchase Agreement.
- □ If you are a Merchant Provider who has obtained an Interconnection Agreement, at a logical point of interconnection for the subject property location of Lease No. 03-122284, please check here and provide a copy of the Interconnection Agreement.
- □ If you are a Merchant Provider who has obtained a Feasibility Study and a System Impact Study as steps toward obtaining an Interconnection Agreement at a logical point of interconnection for the subject property location of Lease No. 03-122284 please check here and provide a copy of your Feasibility Study and System Impact Study.

The above information must be received no later than Wednesday, December 4, 2024.

Please return this form, signed by the authorized representative of the prospective bidder in the space provided below, together with any requested documentation evidencing your Qualified Bidder status, to ASLD at:

Arizona State Land Department Attn.: Ray Moore 1110 W. Washington Street Phoenix, AZ 85007

I certify that I am the authorized representative of the prospective bidder named below and that the information provided with this Bidder Qualification is true and complete.

Authorized Representative

Date

Prospective Bidder's Name (Please Print)