

**Legal Description
Phase 1 Auction Parcel
Houghton Road Corridor**

Tract 1

A parcel of land lying within Section 2, Township 15 South, Range 15 East, of the Gila and Salt River Meridian, Pima County, Arizona, more particularly described as follows:

The north half of said Section 2;

EXCEPTING THEREFROM

That certain parcel of land described in State of Arizona Patent No. 54-95795, and that certain parcel of land described in State of Arizona Patent No. 54-95622, the southwest quarter of the northwest quarter of said section, and that certain right-of-way easement recorded in Resolution and Order providing for the establishment of East Irvington Road, Proceedings No. 1168, and recorded in Docket 1701, page 560, Pima County Records (P.C.R.) and also recorded in State Land Department of Arizona, Lease No. 09-2558, and in Docket 8585, page 805, P.C.R., and that certain right-of-way easement recorded in State Land Department of Arizona Lease No. 09-1550, and Docket 4595, page 44, P.C.R.

Containing approximately 217 gross acres of land, more or less, as generally shown on attached Phase 1 Auction Parcel Exhibit.

Subject to existing rights-of-way and easements.

Tract 2

A parcel of land lying within Sections 11, 13, 14, and 23, Township 15 South, Range 15 East, of the Gila and Salt River Meridian, Pima County, Arizona, more particularly described as follows:

Said Sections 11 and 14;

EXCEPTING THEREFROM;

The west half of the west half of said Sections 11 and 14, and that certain parcel of land described in State of Arizona Patent No. 54-95620, and that certain parcel of land described in State of Arizona Patent No. 54-94832, that certain right-of-way easement recorded in State Land Department of Arizona Lease No. 09-1550, and Docket 4595, page 44, P.C.R., and that certain right-of-way easement recorded in Resolution and Order, providing for the establishment of a portion of Valencia Road, Proceedings No. 1987-220, and recorded in Docket 8192, page 1635, P.C.R.

TOGETHER WITH

Said Section 23;

EXCEPTING THEREFROM;

The southwest quarter, the southwest quarter of the northwest quarter, and the south half of the southeast quarter of said Section 23, that certain right-of-way easement recorded in State Land Department of Arizona Lease No. 09-1550, and Docket 4595, page 44, P.C.R., and that certain right-of-way easement recorded in Resolution and Order, providing for the establishment of a portion of Valencia Road, Proceedings No. 1987-220, and recorded in Docket 8192, page 1635, P.C.R.

TOGETHER WITH

A portion of said Section 13, bounded on the west by Houghton Road, bounded on the south by Valencia Road, said parcel being approximately 1570 feet in the north-south direction and approximately 1530 feet in the east-west direction from the intersection of Houghton Road and Valencia Road;

EXCEPTING THEREFROM

That certain right-of-way easement recorded in State Land Department of Arizona Lease No. 09-1550, and Docket 4595, page 44, P.C.R., and that certain right-of-way easement recorded in Resolution and Order, providing for the establishment of a portion of Valencia Road, Proceedings No. 1987-220, and recorded in Docket 8192, page 1635, P.C.R.

Containing approximately 1229 gross acres of land, more or less, as generally shown on attached Phase 1 Auction Parcel Exhibit.

Subject to existing rights-of-way and easements.

Tract 3

A parcel of land lying within Sections 25 and 36, Township 15 South, Range 15 East, of the Gila and Salt River Meridian, Pima County, Arizona, more particularly described as follows:

A parcel of land bounded by Houghton Road on the west and East Mary Ann Cleveland Way on the south, said parcel being approximately 1225 feet in the north-south direction and 1125 feet in the east-west direction from the intersection of Houghton Road and East Mary Ann Cleveland Way.

EXCEPTING THEREFROM

That certain right-of-way easement recorded in State Land Department of Arizona Lease No. 09-1550, and Docket 4595, page 44, P.C.R., that certain right-of-way easement recorded in State Land Department of Arizona Lease No. 16-109475, and recorded in Docket 12428, page 3082, P.C.R., and Resolution and Order providing for the establishment of Houghton Road, Proceeding No. 913, recorded in Docket 1019, page 371, P.C.R.;

Containing approximately 26 gross acres of land, more or less, as generally shown on attached Phase 1 Auction Parcel Exhibit.

Subject to existing rights-of-way and easements.

Tract 4

A parcel of land lying within Sections 1, 2, 11 and 12, Township 16 South, Range 15 East, of the Gila and Salt River Meridian, Pima County, Arizona, more particularly described as follows:

A portion of said sections, lying northeast and northwest of the intersection of Interstate Highway 10 and Houghton Road, and being approximately 5140 feet in length along Interstate Highway 10 and 3710 feet in length along Houghton Road;

EXCEPTING THEREFROM

That certain right-of-way easement recorded in State Land Department of Arizona Lease No. 09-1550, and Docket 4595, page 44, P.C.R., and Resolution and Order providing for the establishment of Houghton Road, Proceeding No. 913, recorded in Docket 1019, page 371, P.C.R.;

Containing approximately 412 gross acres of land, more or less, as generally shown on attached Phase 1 Auction Parcel Exhibit.

Subject to existing rights-of-way and easements.

Total Area

Total area containing approximately 1884 gross acres of land, more or less.

This parcel description was prepared without the benefit of survey fieldwork and is based on client provided information. Any monumentation noted in this parcel description is based on said information.

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