

## Fund and Beneficiary Summary

### University Grants

- Arizona's three universities (Arizona State University, Northern Arizona University, and the University of Arizona) are the beneficiaries of six Trust grants.
- The total expendable revenue distributed to the Board of Regents and then to the universities to fund their operations was \$2.9 million in FY 2010. An additional \$0.5 million was earned and added to the permanent funds for the six grants, bringing the total Permanent Fund balance to \$54.6 million.
- The Board of Regents distributes the expendable earnings from the six grants to the University of Arizona, Northern Arizona University and Arizona State University as follows:

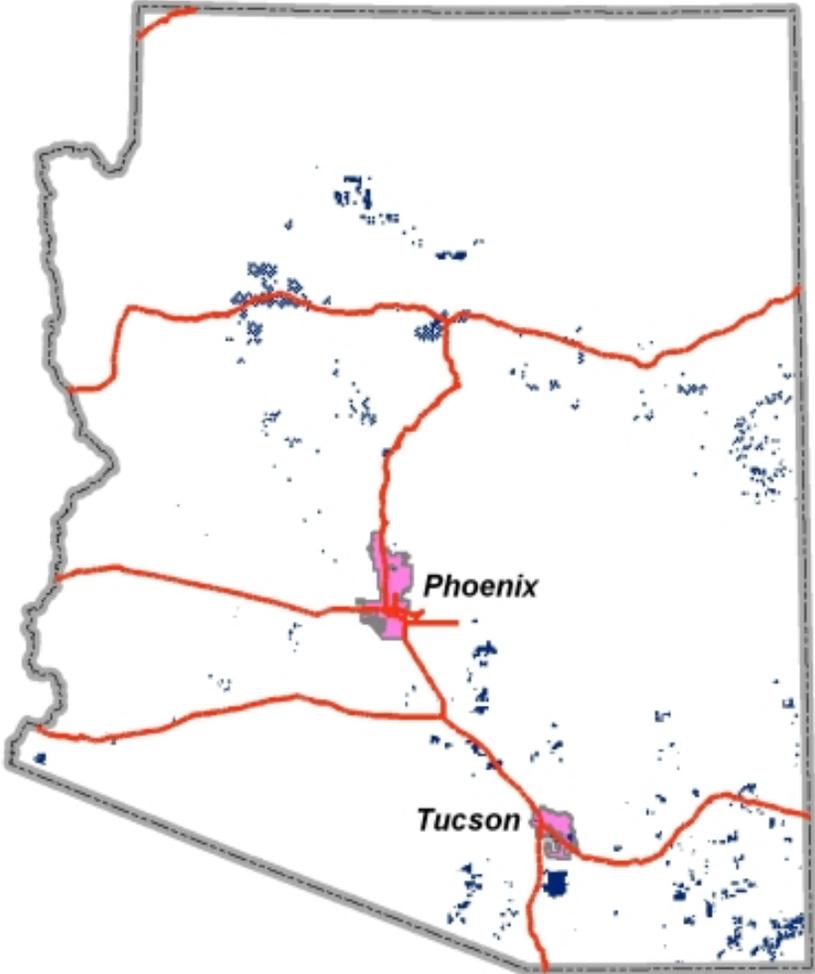
#### Board of Regents Distribution of Trust Revenues to the Universities

Grant	Distribution
Agricultural & Mechanical Colleges	1/2 to UA and the other 1/2 split between the three universities based on engineering credit hours
Military Institutes Grant	Split between the three universities based on credit hours
University Land Code	Split between the three universities based on credit hours
Normal Schools	1/3 to each university
UA 1881 Grants	UA
School of Mines Grant	UA

#### TOTAL UNIVERSITY GRANTS FY 2010

SURFACE LEASES	ACRES	INCOME
Agriculture	13,557	\$285,858.82
Commercial	51,676	\$671,383.11
Grazing	597,876	\$207,308.82
Rights-of-Way	7,865	\$186,693.13
Use Permits	30,495	\$1,197,381.67
Institutional Taking	5,151	\$1,050.65
U.S. Government	299	\$7,200.04
Other	0	\$300.00
<b>TOTAL SURFACE</b>	<b>706,918</b>	<b>\$2,557,176.24</b>
<b>SUBSURFACE LEASES</b>		
Prospecting Permit	13,183	\$302,568.71
Mineral Material	120	\$10,560.09
Oil & Gas	55,208	\$34,546.29
U.S. Government	299	\$0.00
<b>TOTAL SUBSURFACE</b>	<b>68,809</b>	<b>\$347,675.09</b>
Penalty & Interest		\$14,432.26
Treasurer's Formula Distribution		\$0.00
<b>GRAND TOTAL EXPENDABLE</b>		<b>\$2,919,283.59</b>
<b>Permanent Fund Receipts</b>		<b>\$498,589.45</b>
<b>Permanent Fund Balance</b>		<b>\$54,637,000.00</b>

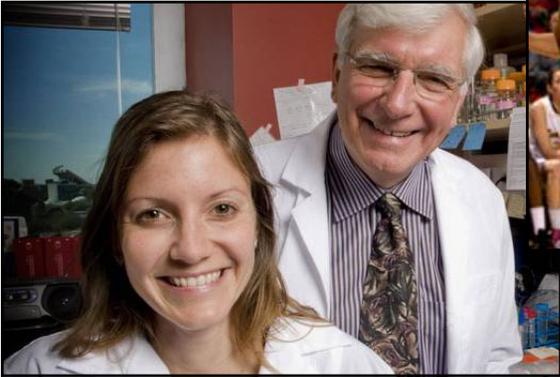
Fund and Beneficiary Summary  
 University Grants



**Northern Arizona University**  
 There are 87 different academic programs that let students tailor their educations to any career.  
*(Photo courtesy of Northern Arizona University)*



**Arizona State University**  
 Danielle Orsillo scored 12 points for Arizona State as the Sun Devils hosted the Cardinal on February 25th.  
*(Photo by Tom Story and courtesy of Arizona State University)*



**University of Arizona**  
 Samantha Kendrick, a cancer biology graduate student doing her dissertation project in Hurley's lab, received the 2010 UA Student Technology Innovation Award for her work.  
*(Photo courtesy of the University of Arizona)*

# Fund and Beneficiary Summary

## University Grants

### NORMAL SCHOOLS GRANT ACRES AND INCOME - FY 2010

<b>SURFACE LEASES</b>	<b>ACRES</b>	<b>INCOME</b>
Agriculture	165	\$779.84
Commercial	22,539	\$21,960.87
Grazing	146,026	\$51,042.02
Rights-of-Way	1,650	\$49,383.96
Use Permits	4,317	\$6,160.76
Institutional Taking	2,721	\$0.00
U.S. Government	184	\$7,200.04
<b>TOTAL SURFACE</b>	<b>177,601</b>	<b>\$136,527.49</b>
<b>SUBSURFACE LEASES</b>		
Prospecting Permit	9,228	\$47,952.42
Mineral Material	120	\$10,560.09
Oil & Gas	2,858	-\$7.58
U.S. Government	184	\$0.00
<b>TOTAL SUBSURFACE</b>	<b>12,390</b>	<b>\$58,504.93</b>
Penalty & Interest		\$1,713.89
Treasurer's Formula Distribution		\$0.00
<b>GRAND TOTAL EXPENDABLE</b>		<b>\$196,746.31</b>
Permanent Fund Receipts		\$80,748.21
Permanent Fund Balance		\$2,284,000.00

### AGRICULTURAL & MECHANICAL COLLEGES ACRES AND INCOME - FY 2010

<b>SURFACE LEASES</b>	<b>ACRES</b>	<b>INCOME</b>
Agriculture	251	\$2,659.78
Commercial	10,172	\$1,168.07
Grazing	107,163	\$36,961.08
Rights-of-Way	1,882	\$12,662.94
Use Permits	5,667	\$19,331.71
Institutional Taking	1,917	\$0.00
U.S. Government	86	\$0.00
<b>TOTAL SURFACE</b>	<b>127,148</b>	<b>\$72,783.58</b>
<b>SUBSURFACE LEASES</b>		
Prospecting Permit	970	\$3,906.04
Oil & Gas	6,781	\$7,260.94
U.S. Government	86	\$0.00
<b>TOTAL SUBSURFACE</b>	<b>7,836</b>	<b>\$11,166.98</b>
Penalty & Interest		\$310.85
Treasurer's Formula Distribution		\$0.00
<b>GRAND TOTAL EXPENDABLE</b>		<b>\$84,261.41</b>
Permanent Fund Receipts		\$153,222.79
Permanent Fund Balance		\$6,249,000.00

### MILITARY INSTITUTES ACRES AND INCOME - FY 2010

<b>SURFACE LEASES</b>	<b>ACRES</b>	<b>INCOME</b>
Commercial	1,935	\$38,233.00
Grazing	76,749	\$29,656.67
Rights-of-Way	270	\$4,778.52
Use Permits	40	\$2,151.68
<b>TOTAL SURFACE</b>	<b>78,994</b>	<b>\$74,819.87</b>
<b>SUBSURFACE LEASES</b>		
Oil & Gas	18,471	\$1,920.00
<b>TOTAL SUBSURFACE</b>	<b>18,471</b>	<b>\$1,920.00</b>
Penalty & Interest		\$2,440.28
Treasurer's Formula Distribution		\$0.00
<b>GRAND TOTAL EXPENDABLE</b>		<b>\$79,180.15</b>
Permanent Fund Receipts		\$0.00
Permanent Fund Balance		\$352,000.00

## Fund and Beneficiary Summary University Grants

### SCHOOL OF MINES ACRES AND INCOME - FY 2010

<b>SURFACE LEASES</b>	<b>ACRES</b>	<b>INCOME</b>
Agriculture	2,485	\$36,534.98
Commercial	8,483	\$7,476.59
Grazing	111,207	\$38,312.40
Rights-of-Way	1,050	\$18,459.93
Use Permits	12,529	\$6,101.77
U.S. Government	17	\$0.00
<b>TOTAL SURFACE</b>	<b>135,770</b>	<b>\$106,885.67</b>
<b>SUBSURFACE LEASES</b>		
Prospecting Permit	2,551	\$186,836.56
Oil & Gas	12,393	\$13,123.32
U.S. Government	17	\$0.00
<b>TOTAL SUBSURFACE</b>	<b>14,961</b>	<b>\$199,959.88</b>
Penalty & Interest		\$492.80
Treasurer's Formula Distribution		\$0.00
<b>GRAND TOTAL EXPENDABLE</b>		<b>\$307,338.35</b>
Permanent Fund Receipts		\$86,060.73
Permanent Fund Balance		\$7,541,000.00

### UNIVERSITY LAND CODE ACRES AND INCOME - FY 2010

<b>SURFACE LEASES</b>	<b>ACRES</b>	<b>INCOME</b>
Agriculture	3,626	\$65,864.16
Commercial	8,238	\$515,231.11
Grazing	117,855	\$39,629.11
Rights-of-Way	2,226	\$26,395.89
Use Permits	5,171	\$1,099,398.48
Institutional Taking	107	\$1,050.65
U.S. Government	8	\$0.00
Other	0	\$300.00
<b>TOTAL SURFACE</b>	<b>137,231</b>	<b>\$1,747,869.40</b>
<b>SUBSURFACE LEASES</b>		
Prospecting Permit	115	\$63,233.69
Oil & Gas	14,585	\$12,129.51
U.S. Government	8	\$0.00
<b>TOTAL SUBSURFACE</b>	<b>14,708</b>	<b>\$75,363.30</b>
Penalty & Interest		\$1,298.72
Treasurer's Formula Distribution		\$0.00
<b>GRAND TOTAL EXPENDABLE</b>		<b>\$1,824,531.42</b>
Permanent Fund Receipts		\$16,594.54
Permanent Fund Balance		\$12,256,000.00

### UNIVERSITY OF ARIZONA - 1881 ACRES AND INCOME - FY 2010

<b>SURFACE LEASES</b>	<b>ACRES</b>	<b>INCOME</b>
Agriculture	7,030	\$180,020.06
Commercial	308	\$87,313.47
Grazing	38,876	\$11,707.54
Rights-of-Way	787	\$75,011.89
Use Permits	2,761	\$64,237.27
Institutional Taking	406	\$0.00
U.S. Government	4	\$0.00
<b>TOTAL SURFACE</b>	<b>50,173</b>	<b>\$418,290.23</b>
<b>SUBSURFACE LEASES</b>		
Prospecting Permit	320	\$640.00
Oil & Gas	120	\$120.00
U.S. Government	4	\$0.00
<b>TOTAL SUBSURFACE</b>	<b>444</b>	<b>\$760.00</b>
Penalty & Interest		\$8,175.72
Treasurer's Formula Distribution		\$0.00
<b>GRAND TOTAL EXPENDABLE</b>		<b>\$427,225.95</b>
Permanent Fund Receipts		\$161,963.19
Permanent Fund Balance		\$25,955,000.00