

FUND AND BENEFICIARY SUMMARY

Total University Grants

Arizona's three universities (Arizona State University, Northern Arizona University, and the University of Arizona) are the beneficiaries of six Trust grants.

The total expendable revenue distributed to the Board of Regents and then to the universities to fund their operations was \$4.3 million in FY 2014. An additional \$16 million was earned and added to the permanent funds for the six grants, bringing the total Permanent Fund balance to \$90 million.

Board of Regents Distribution of Trust Revenues to the Universities

Agricultural & Mechanical Colleges Grant

1/2 to UA and the other 1/2 split between the three universities based on engineering credit hours

Military Institutes Grant

Split between the three universities based on credit hours

University Land Code Grant

Split between the three universities based on credit hours

Normal Schools Grant

1/3 to each university

UA 1881 Grants

UA

School of Mines Grant

UA

Surface Leases	Acres	Income
Agriculture	12,972	\$ 299,801
Commercial	51,417	\$ 269,579
Grazing	596,148	\$ 256,952
Homesite	0	\$ -
Rights of Way	8,014	\$ 202,596
Use Permits	33,378	\$ 973,452
Public Education	0	\$ -
Institutional Taking	5,151	\$ 1,051
U.S. Government	299	\$ -
Other	0	\$ 1,100
Total Surface	707,379	\$ 2,004,529
Subsurface Leases		
Mineral	0	\$ -
Prospecting Permit	12,780	\$ 74,505
Mineral Material	284	\$ 53,760
Oil & Gas	73,325	\$ 95,218
Total Subsurface	86,389	\$ 223,483
Penalty & Interest		\$ 22,515
Sales Interest		\$ 125,128
Treasurer's Formula Distribution		\$ 1,912,248
Grand Total Expendable		\$ 4,314,899
Permanent Fund Receipts		\$ 16,027,258
Permanent Fund (Book)		\$ 90,095,000

UNIVERSITY GRANTS

Acres and Income FY 2014



FUND AND BENEFICIARY SUMMARY

University Grants FY 2014

Surface Leases	A&M Colleges		Military Institutes		Normal Schools		School of Mines		University Land Code		University of Arizona 1881	
	Acres	Income	Acres	Income	Acres	Income	Acres	Income	Acres	Income	Acres	Income
Agriculture	251	\$ 3,442	0	\$ 0	165	\$ 3,695	2,445	\$ 37,054	3,233	\$ 59,775	6,879	\$ 195,835
Commercial	10,172	\$ 1,656	1,677	\$ 2,400	22,539	\$ 22,753	8,483	\$ 9,598	8,238	\$ 154,014	308	\$ 79,159
Grazing	107,163	\$ 44,779	76,749	\$ 38,932	146,654	\$ 67,534	110,127	\$ 44,689	117,855	\$ 49,958	37,600	\$ 11,058
Homesite	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0
Rights of Way	1,806	\$ 55,601	268	\$ 121	1,656	\$ 5,646	1,090	\$ 21,237	2,382	\$ 83,319	811	\$ 36,671
Use Permits	11,336	\$ 17,355	3,486	\$ 4,417	5,623	\$ 13,568	4,080	\$ 7,552	6,260	\$ 892,725	2,594	\$ 37,835
Public Education	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0
Institutional Taking	1,917	\$ 0	0	\$ 0	2,721	\$ 0	0	\$ 0	107	\$ 1,051	406	\$ 0
U.S. Government	86	\$ 0	0	\$ 0	184	\$ 0	17	\$ 0	8	\$ 0	4	\$ 0
Other	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 1,100	0	\$ 0
Total Surface	132,731	\$ 122,834	82,180	\$ 45,870	179,542	\$ 113,196	126,242	\$ 120,131	138,083	\$ 1,241,940	48601	\$ 360,558
Subsurface Leases												
Mineral	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0
Prospecting Permit	690	\$ 339	40	\$ 80	8,641	\$ 33,331	1,451	\$ 26,844	1,559	\$ 13,511	400	\$ 400
Mineral Material	0	\$ 0	0	\$ 0	120	\$ 10,560	0	\$ 0	0	\$ 0	164	\$ 43,200
Oil & Gas	14,925	\$ 16,045	15,342	\$ 15,342	8,334	\$ 14,121	18,802	\$ 29,776	15,923	\$ 19,934	0	\$ 0
U.S. Government	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0	0	\$ 0
Total Subsurface	15,615	\$ 16,384	15,382	\$ 15,422	17,094	\$ 58,012	20,252	\$ 56,620	17,482	\$ 33,446	564	\$ 43,600
Penalty & Interest		\$ 426		\$ 300		\$ 930		\$ 1,444		\$ 1,040		\$ 18,375
Sales Interest		\$ 0		\$ 0		\$ 0		\$ 0		\$ 22,681		\$ 102,446
Treasurer's Formula Distribution		\$ 213,753		\$ 12,041		\$ 74,618		\$ 241,653		\$ 398,034		\$ 972,149
Grand Total Expendable		\$ 353,397		\$ 73,633		\$ 246,756		\$ 419,848		\$ 1,697,141		\$ 1,497,128
Permanent Fund Receipts		\$ 201,918		\$ 10		\$ 100,063		\$ 178,980		\$ 1,365,511		\$ 14,180,775
Permanent Fund Balance (Book)		\$ 6,611,000		\$ 352,000		\$ 2,737,000		\$ 7,862,000		\$ 14,732,000		\$ 57,801,000